NEWS RELEASE Luther Strange Alabama Attorney General



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For More Information, contact:
Mike Lewis (334) 353-2199
Joy Patterson (334) 242-7491
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ATTORNEY GENERAL STRANGE ANNOUNCES FINAL COURT APPROVAL OF GLOBAL BP SETTLEMENT

(MONTGOMERY) – Attorney General Luther Strange announced that U.S. District Judge Carl Barbier today gave formal court approval to the \$20 billion global settlement that was announced last fall.

On October 5, 2015, Attorney General Strange announced a settlement of Alabama's damages claims with BP that directed \$950 million to the State's General Fund and approximately \$1 billion to Alabama's coastal communities for economic and environmental restoration. This money will be paid in installments.

Attorney General Strange was the court-appointed coordinating counsel for all five Gulf states in the litigation against BP and its codefendants for the 2010 Deepwater Horizon oil spill.

"I am extremely pleased that this settlement has been approved," said Attorney General Strange. "This final step means that the case against BP is now closed and money that my team worked so hard to secure for the citizens of Alabama will begin to be dispersed in the near future."

Attorney General Strange commended Assistant Attorneys General Corey Maze and Win Sinclair and Paralegal Cecelia Moore for their outstanding work in this case.

