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Attorney General Steve Marshall Announces Conviction of James “Jimmy” Bulger for \$8.4 Million Theft in Elder Exploitation Scheme

(Montgomery, Ala) – Attorney General Steve Marshall announced today that a Montgomery County jury has found James “Jimmy” Bulger guilty on three felony charges: first-degree theft by deception, aggravated theft by deception, and first-degree financial exploitation of the elderly.

Following a six-day trial, the jury returned guilty verdicts on all charges, concluding that Bulger stole \$8.4 million from an elderly victim over the course of more than two years through a complex Ponzi scheme. Bulger manipulated the victim’s advanced age and trust, convincing him to reinvest what he believed were profits – when in fact he was simply receiving his own funds. Bulger used the stolen money to fund an extravagant lifestyle, purchasing luxury vehicles, designer goods, and constructing an 8,000 square foot mansion.

Following his indictment for the charges on which he was found guilty, Bulger tried to entice the victim to drop the criminal case in exchange for \$1 million.

“This wasn’t a lapse in judgment, it was a calculated, predatory scheme that stole nearly \$9 million from an elderly man who trusted him,” said Attorney General Marshall. “James Bulger saw vulnerability and exploited it for personal gain, living lavishly while destroying his victim’s financial future. His conviction is a powerful reminder that we will not hesitate to hold con artists and manipulators accountable, especially when they target our seniors.”

The case was prosecuted by the Attorney General’s Special Prosecutions Division, including Assistant Attorneys General Kyle Beckman, Alana Cammack, and Jasper Roberts. Attorney General Marshall expressed his gratitude to the Alabama Home Builders Licensure Board, Special Agent Robert Stuart, and the support staff whose dedicated efforts made the prosecution possible.

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